

**UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF NORTH CAROLINA  
DURHAM DIVISION**

<b>IN RE:</b>	)	
	)	
<b>DONALD REGINALD HOLMES</b>	)	<b>CASE NO. 11-80164</b>
<b>CAROLYN ROSS HOLMES,</b>	)	<b>CHAPTER 7</b>
	)	
<b>Debtors.</b>	)	

**CONSENT ORDER RESOLVING MOTION FOR, AMONG OTHER THINGS,  
RELIEF FROM THE AUTOMATIC STAY**

THIS CAUSE comes on before the undersigned United States Bankruptcy Judge for the Middle District of North Carolina, upon the Motion For, Among Other Things, Relief From the Automatic Stay (herein the "Motion") filed herein on behalf of EquiSource Home Mortgage Corporation (herein "EquiSource") regarding the real property owned by the Debtors located at 2130 Eaton Ferry Road, Littleton, Warren County, North Carolina, together with certain improvements and fixtures located thereon (herein the "Real Property"). The parties have agreed to resolve the Motion on the terms set forth herein as evidenced by their respective signatures set forth below. After having review the Motion and the record in this case, the Court approves such settlement.

ACCORDINGLY, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED as follows:

1. That the Motion is conditionally denied under the terms and conditions as set forth below.
2. In the event that (a) the Trustee has not sold the Real Property within six (6) months from entry of this Consent Order; or (b) the Debtors have not refinanced, subject to Court approval, the Real Property for a sufficient amount to pay all liens and allowed joint unsecured creditors, then the automatic stay is modified to permit EquiSource to prosecute and conclude a foreclosure proceeding with respect to the Real Property, with any net sales proceeds realized by EquiSource in excess of the then current balance due under the Loan Agreement to be paid over to the Trustee.
3. That time is of the essence as to each and all of the provisions of this Consent Order.
4. That this Court shall, and hereby does, retain jurisdiction over this matter, the parties hereto, and the subject matter hereof, to the extent permitted under applicable law, for the entry of such other and further orders as are either necessary or appropriate to accomplish the foregoing.

Debtor: Donald and Carolyn Holmes  
Case No.: 11-80164

**CONSENTED TO AND ACCEPTED:**

KIRSCHBAUM, NANNEY, KEENAN & GRIFFIN, P.A.

By: /s/ Pamela P. Keenan  
Pamela P. Keenan  
NC State Bar No. 20328  
Attorneys for EquiSource Home Mortgage Corporation  
Post Office Box 19766  
Raleigh, North Carolina 27619  
Telephone: (919) 848-0420  
Facsimile: (919) 848-4216

By: /s/ John T. Orcutt  
John T. Orcutt  
NC State Bar Number: \_\_\_\_\_  
Attorney for Debtors  
6616-203 Six Forks Rd.  
Raleigh, NC 27615  
Telephone: (919) 847-9750

By: /s/ John A. Northen  
John A. Northen  
Chapter 7 Trustee  
PO Box 2208  
Chapel Hill, NC 27514-2208

PARTIES TO BE SERVED  
PAGE 1 OF 1  
CASE NUMBER 11-80164

Donald and Carolyn Holmes  
2130 Eaton Ferry Rd.  
Littleton, NC 27850

John T. Orcutt  
6616-203 Six Forks Rd.  
Raleigh, NC 27615

John A. Northen  
PO Box 2208  
Chapel Hill, NC 27514-2208

Pamela P. Keenan  
Kirschbaum, Nanney, Keenan & Griffin, P.A.  
PO Box 19766  
Raleigh, NC 27619